

Statement of Financial Condition 2008

Assets

Loans	\$ 734,196,412.93
Less: Allowance for Loan Loss	\$ (3,883,547.33)
Cash	\$ 11,958,143.99
Investments	\$ 310,160,799.32
Fixed Assets	\$ 25,814,593.60
Other Assets	\$ 44,847,734.18

Total Assets	<u>\$ 1,123,094,136.69</u>
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Liability & Equity

Dividends Payable	\$ 742,400.03
Accounts Payable	\$ 6,324,038.70
Other Liabilities	\$ 5,369,198.28

Total Liabilities	\$ 12,435,637.01
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Member Deposits	\$ 970,200,690.67
Regular reserve	\$ 12,679,007.52
Undivided earnings/ other reserves	\$ 127,778,801.49

Total Equity	\$ 1,110,658,499.68
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Total Liabilities & Equity	<u>\$ 1,123,094,136.69</u>
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Income and Non-Operating Income

Loan Interest Income	\$ 44,919,953.20
Investment Income	\$ 11,221,988.57
Other Income	\$ 18,877,578.37
Total Income	\$ 75,019,520.14

Expenses

Dividend Expenses	\$ 25,419,961.68
Provision for Loan Loss	\$ 3,910,540.63
Employee Compensation and Benefits	\$ 16,915,222.10
Other Operating Expenses	\$ 15,236,862.67
Total Expenses	<u>\$ 61,482,587.08</u>
Net Income	<u>\$ 13,536,933.06</u>
Total Members	130,174