

Statement of Financial Condition.xls

2009

Assets

Loans	\$ 770,607,481.01
Less: Allowance for Loan Loss	\$ (5,578,027.88)
Cash	\$ 13,904,597.27
Investments	\$ 473,679,393.86
Fixed Assets	\$ 21,979,318.31
Other Assets	\$ 29,769,120.86

Total Assets \$ 1,304,361,883.43

Liabilities & Equity

Dividends Payable	\$ 618,848.31
Accounts Payable	\$ 6,237,276.17
Other Liabilities	\$ 5,460,068.32

Total Liabilities \$ 12,316,192.80

Member Deposits	\$ 1,139,239,232.82
Regular Reserve	\$ 12,679,007.52
Undivided Earnings/Other Reserves	\$ 140,127,450.29

Total Equity \$ 1,292,045,690.63

Total Liabilities \$ 1,304,361,883.43

Income and Non-Operating Income

Loan Interest Income \$ 47,272,147.11

Investment Income \$ 7,093,498.48

Other Income \$ 28,237,688.63

Total Income \$ 82,603,334.22

Expenses

Dividend Expense \$ 21,795,364.47

Provision for Loan Loss \$ 6,093,715.56

Employee Compensation and Benefits \$ 17,304,016.82

Other Operating Expenses \$ 24,914,488.16

Total Expenses \$ 70,107,585.01

Net Income \$ 12,495,749.21

Total Members 132,582