

**BETTER
BANKING
IS WHAT** 
WE DO BEST

MEMBER
FOCUSED

FINANCIAL
PARTNERS

COMMUNITY
PROUD



**2021
Annual
Report**


ROBINS
Financial
CREDIT UNION

2021 Board of Directors



Barry Brown
Chairman



Edward C. Hilliard
Vice Chairman



John A. Jones
Treasurer



Mary S. Edenfield-Gibbs
Secretary



Don Jarzynka
Director



Donald R. Hanson
Director



James E. Kidd
Director



Michael D. Parker
Director



Jane Parker
Director

A Message from the CEO

Thank you for another year of trusting Robins Financial Credit Union as your financial partner. I am proud to serve as your President and CEO, and am grateful for the continued success of our credit union and our phenomenal team who make it all possible. We proudly welcomed new members to the Robins Financial family in 2021, increasing our membership to over 239,000. Our assets increased by over \$500 million, bringing our total asset size to exceed \$3.8 billion.

As always, we strive to provide our members with the products you need. We proudly introduced new loan products in 2021, including our Home Improvement Loan, Fixed-Rate Advance option on Home Equity Lines of Credit, as well as our new Visa Signature[®] Credit Card. We also introduced our Smart Start Savings Account. We were proud to once again give back to members through our Member Rebate with payments totalling just over \$18 million.

In addition to offering new products to meet the needs of our members, we also expanded our digital services. We implemented self-service stop payments and credit card balance transfers in Digital Banking. These options allow you to do business when and how you want. We also expanded our security programs, launching Falcon Fraud Prevention email alerts to notify members of potential card fraud as soon as it happens.

We also support our community through various donations and sponsorships. In addition to the credit union's contributions, our employees give back through volunteer days, donating items, and employee fundraising campaigns for Children's Miracle Network and United Way of Central Georgia. Our 2021 employee donations reached a record fundraising high. We also awarded \$57,000 to local students through scholarship programs. Overall, we gave back more than \$620,000 to our community last year.

As we look forward into 2022, we will continue our initiatives to enhance the financial well-being of our members and our community. Thank you for your continued support and trust in our credit union. We look forward to serving you and your family, and hope for a safe and successful year to come. In everything we do, we strive to honor our mission of being Member Focused, Financial Partners, Community Proud.



Christina O'Brien
President/CEO



Barry Brown
Chairman

Member Benefits

Why bank at Robins Financial? As a member, you're an owner of the credit union and everything we do is with you in mind. All our profits are returned back to our members in the form of higher dividend rates, lower loan rates, and little to no fees.



\$18,200,000

Paid Member Rebate

\$1,563,885

In NSF fees refunded to members

\$2,095,547

In ATM fees refunded to members

\$12,935,878

Dividends paid to members with deposit accounts

Products & Services

At Robins Financial, our goal is to help you save and earn more money by offering products and services that best meet your needs and help you achieve your financial goals.



\$4,129,906

Balance total of 214 First Time Auto Loans issued

60,258

Mobile Banking Apps were downloaded for free giving members 24/7 anywhere account access

\$33,061,337

Balance total of 206 First Time Mortgage Loans

Financial Literacy

Robins Financial is dedicated to providing financial literacy to high school and college students.



\$57,000

Invested in student scholarship programs to further the education of young people in the community

10,742

Accounts opened for new youth members (ages 16-26)

5,393

Students attended 466 financial literacy classes at 17 schools in our community

Serving Our Community

We're also big supporters of our local communities. We partner with various charitable groups and organizations who better our communities by building homes for families, researching cures for cancer, taking care of children in need, supporting our veterans, and many other vital contributions.



\$100,000

Contributed by employees to United Way of Central Georgia

65 CARE PACKAGES

Were sent to RAFB troops overseas by our employees

\$30,000

Donated to Children's Miracle Network benefiting our local Children's Hospital in Macon

**OVER 770
PAIRS OF SOCKS**

Donated to Merrie's Closet

\$30,000

In holiday donations were given to 28 charities during our annual 25 Days of Giving campaign

55 SHOEBOXES

For the elderly were donated by employees to support Meals on Wheels

Audit Committee Report

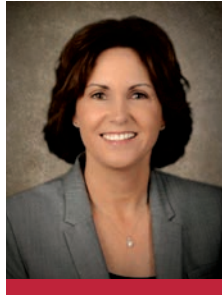
The Audit Committee is an independent group of volunteers who represent the members of Robins Financial Credit Union. The Committee's role is to review operational, compliance, and examination reports to ensure that the Credit Union is managed in a manner that is fiscally and ethically sound.

Based on these reviews, it is our opinion that Robins Financial Credit Union is operating in a safe and sound manner and, in all material respects, is compliant with applicable laws, rules and regulations.

In 2021, the Committee engaged Nearman, Maynard, Vallez CPA & Consultants to audit the annual financial statements and internal controls. Additionally, examiners from the Georgia Department of Banking & Finance and the National Credit Union Association conducted their annual examinations. These organizations all reported that Robins Financial Credit Union continues to be financially strong, stable, and extremely well-managed.

We are dedicated to maintaining the high level of service, security, and value that our members have come to expect from Robins Financial Credit Union. We look forward to another successful year in 2022.

Audit Committee



Jane Parker
Chairperson



Josh Grant



Troy Hubbard



Ed Wolfe



Erika Morgan

Statement of Financial Condition

ASSETS	2020	2021
Loans	\$1,859,051,334.96	\$1,898,534,116.43
Less: Allowance for Loan Loss	\$(17,715,383.56)	\$(19,668,567.50)
Cash	\$35,867,467.62	\$35,332,655.66
Investments	\$1,266,291,059.01	\$1,798,010,155.56
Fixed Assets	\$30,669,839.41	\$29,931,876.93
Other Assets	\$166,159,825.38	\$137,930,969.25
Total Assets	\$3,340,324,142.82	\$3,880,071,206.33

LIABILITIES

Member Deposits	\$2,752,554,709.73	\$3,278,717,546.23
Dividends Payable	\$261,151.77	\$207,704.79
Accounts Payable	\$16,090,976.92	\$14,880,736.78
Other Liabilities	\$16,145,026.51	\$14,444,339.41
Total Liabilities	\$2,785,051,864.93	\$3,308,250,327.21

MEMBERS' EQUITY

Regular Reserve	\$12,679,007.52	\$12,679,007.52
Undivided Earnings/ Other Reserves	\$542,223,836.91	\$558,772,438.14
Equity Acquired in Merger	\$369,433.46	\$369,433.46
Total Members' Equity	\$555,272,277.89	\$571,820,879.12
Total Liabilities & Members' Equity	\$3,340,324,142.82	\$3,880,071,206.33

INCOME & NON-OPERATING INCOME

	2020	2021
Loan Interest Income	\$76,902,932.56	\$74,891,984.85
Investment Income	\$11,686,055.20	\$13,793,019.55
Other Income	\$52,952,435.99	\$57,003,175.60
Total Income	\$144,241,423.75	\$145,688,180.00

EXPENSES

Dividend Expenses	\$15,982,408.05	\$12,935,877.88
Provision for Loan Loss	\$11,124,896.32	\$4,639,416.79
Employee Compensation & Benefits	\$31,673,775.11	\$33,158,239.15
Other Operating Expenses	\$47,095,430.73	\$51,134,256.34
NCUSIF Assessment	\$0	\$0
Total Expenses	\$105,876,510.21	\$101,867,790.16
Net Income	\$38,364,913.54	\$43,820,389.84
Total Members	226,820	239,874

Historical Growth

DEPOSITS

2021	\$3,278,717,546.23
2020	\$2,752,554,709.73
2019	\$2,207,991,896.65
2018	\$2,042,493,076.60

LOANS

2021	\$1,898,534,116.43
2020	\$1,859,051,334.96
2019	\$1,859,766,279.71
2018	\$1,712,480,909.27

2021 Highlights

- Member deposits grew \$526,162,837 or 19.12%
- Robins Financial paid out over \$12.9 million in dividends to members
- Loans increased by \$39,482,779 or 2.12%
- 1,036 members received new real estate loans with balances totaling \$163,462,992

ASSETS

2021	\$3,880,071,206.33
2020	\$3,340,324,142.82
2019	\$2,738,705,715.26
2018	\$2,509,967,331.85

MEMBERS

2021	239,874
2020	226,820
2019	214,802
2018	202,991

2021 Highlights

- Assets grew by \$539,747,063 or 16.16%
- 23,202 loans granted in 2021 totalling \$637,868,770.66
- Membership increased by 13,054
- Opened 26,223 new checking accounts

Thank you

for your continued loyalty to Robins Financial Credit Union. Since 1954, our members have chosen us to meet their financial needs. We pride ourselves on being your financial services provider of choice while delivering Better Banking for Everyone. As a not-for-profit financial cooperative, our members play a vital role in the success of the credit union. We have designed a variety of products and services to meet your needs throughout every stage of life. At Robins Financial, we want our members to bank with peace of mind and securing your personal information is our top priority.

Thank you for recognizing the benefits of your mission-driven, not-for-profit financial cooperative. We're honored to play a role in your financial journey and hope you continue to grow with us in 2022 as we stay committed to serving you and our community.

Contact Us:

Phone: 478-923-3773 or 800-241-2405

Online: www.robinsfcu.org

Social Media:    



Federally insured by NCUA. Contact the credit union for membership details.