

70
YEARS

2023
ANNUAL
REPORT

 **ROBINS**Financial
CREDIT UNION

A Message From Our President



Seventy years ago, Robins Financial Credit Union was founded with a mission to serve our community and empower individuals on their financial journeys. Today, as we mark this significant milestone, we are proud to continue that legacy of trust, service, and community support.

At Robins Financial Credit Union we are more than just a financial institution. We are your partners in achieving financial well-being and making a positive impact in the community we call home. Our commitment to community goes beyond traditional banking services. For us, it is about building relationships and creating opportunities for growth.

As your financial partners, we are dedicated to providing you with the tools and resources needed to navigate your financial journey successfully. Whether you're saving for a home, planning for education, or securing your retirement, we are here to support you at every step.

We take great pride in being an active and responsible member of our community. Here are a few highlights of our community impact in 2023:

- Through their unwavering generosity, our team raised \$137,000 for the United Way of Central Georgia
- Our 2nd Annual GRANTED Program, awarded educators by providing over \$37,000 in classroom supplies and donations to 20 local teachers
- We gave over \$200,000 in donations to 16 deserving non-profit organizations through our Community Project
- For the holidays, our team rallied together to collect items of need for the homeless, youth, service members, and seniors. On top of all the items collected, we were proud to give over \$47,000 in monetary donations through holiday giving.

In total, we were able to provide over \$840,000 back into our community in 2023.

As we reflect on our journey, we want to express our deepest gratitude to our valued members. We invite you to celebrate our 70th anniversary all year long through our planned special events, offers, and more. Stay tuned for additional information regarding our celebration opportunities. Your trust and loyalty have allowed us to reach this momentous occasion, and we are excited to celebrate with you this year.

On behalf of our team, thank you for your membership. Together, we have built a strong and supportive community, and we look forward to continuing this journey with you as we live out our mission to be **Member Focused. Financial Partners. Community Proud.**

Christina O'Brien

President & CEO of Robins Financial Credit Union

Member Focused



Why bank at Robins Financial? As a member, you're an owner of the credit union and everything we do is with you in mind. All our earnings are returned back to our members in the form of higher dividend rates, lower loan rates, and little to no fees.

\$20,000,000

Member Rebate

\$1,002,540

Bounce Protection fee refunds

\$2,055,670

ATM fees refunded
to members

\$29,123,153

Dividends paid to members
with deposit accounts

Financial Partners



At Robins Financial, our goal is to help you save and earn more money by offering products and services that best meet your needs and help you achieve your financial goals.

349

HELOC Specials totaling \$11.9 million
saving members \$536,000

247

Holiday Loans totaling \$358,994
savings members \$5,860

944

Rowdy Rate Auto Loan Refinances totaling
\$32.5 million saving members \$1.5 million

81

Vacation Loans totaling \$250,219
saving members \$11,889

Community Proud



Robins Financial is dedicated to providing financial literacy to high school and college students. We're also big supporters of our local communities. We partner with various charitable groups and organizations who better our communities by building homes for families, researching cures for cancer, taking care of children in need, supporting our veterans, and many other vital contributions.

\$840,000

Invested in Our Communities

\$59,000

Awarded in College Scholarships

\$37,000

Presented to local teachers
through GRANTED program

1,200+

Volunteer Hours

Audit Committee Report

The Audit Committee is an independent group of volunteers who represent the members of Robins Financial Credit Union. The Committee's role is to review operational, compliance, and examination reports to ensure that the Credit Union is managed in a manner that is fiscally and ethically sound.

Based on these reviews, it is our opinion that Robins Financial Credit Union is operating in a safe and sound manner and, in all material respects, is compliant with applicable laws, rules and regulations.

In 2023, the Committee engaged Nearman, Maynard, Vallez CPA & Consultants to audit

the annual financial statements and internal controls. Additionally, examiners from the Georgia Department of Banking & Finance and the National Credit Union Association conducted their annual examinations.

These organizations all reported that Robins Financial Credit Union continues to be financially strong, stable and extremely well managed.

We are dedicated to maintaining the high level of service, security, and value that our members have come to expect from Robins Financial Credit Union. We look forward to another successful year in 2024.

Audit Committee Members

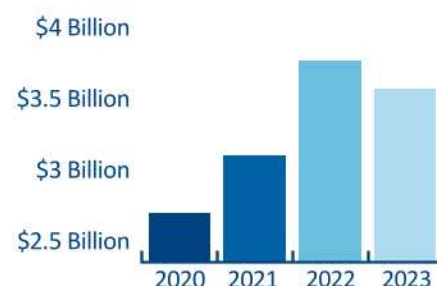
- Troy Hubbard, Chairman
- Gregory Hunter
- Sonya P. Jenkins
- Jonathan L. Pitts
- Ann K. Woodruff

Statement of Financial Condition

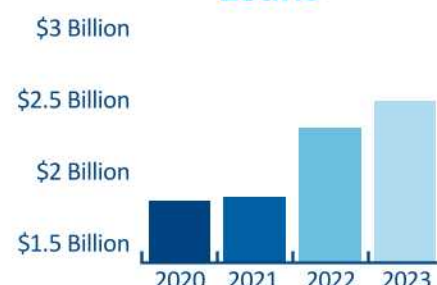
Assets	2023
Loans	\$2,535,304,488.10
Less: Allowance for Credit Loss	\$(25,150,892.38)
Cash	\$35,698,340.54
Investments	\$1,537,403,826.45
Fixed Assets	\$33,810,432.35
Other Assets	\$208,029,444.93
Total Assets	\$4,325,095,639.99
Liabilities	
Member Deposits	\$3,646,027,891.87
Dividends Payable	\$1,314,850.63
Accounts Payable	\$69,612,056.31
Other Liabilities	\$39,306,256.84
Total Liabilities	\$3,756,261,055.65
Members' Equity	
Regular Reserve	\$12,679,007.52
Undivided Earnings/Other Reserves	\$555,786,143.36
Equity Acquired in Merger	\$369,433.46
Total Members' Equity	\$568,834,584.34
Total Liabilities & Members' Equity	\$4,325,095,639.99
Income & Non-Operating Income	
Loan Interest Income	\$123,550,158.60
Investment Income	\$33,960,569.25
Other Income	\$58,697,763.18
Total Income	\$216,208,491.03
Expenses	
Dividend Expenses	\$29,123,153.47
Provision for Credit Loss	\$9,008,622.11
Employee Compensation	\$47,670,715.05
Other Operating Expenses	\$68,085,135.87
NCUSIF Assessment	\$0
Total Expenses	\$155,852,465.41
Net Income	\$60,356,025.62
Total Members	267,868

Historical Growth

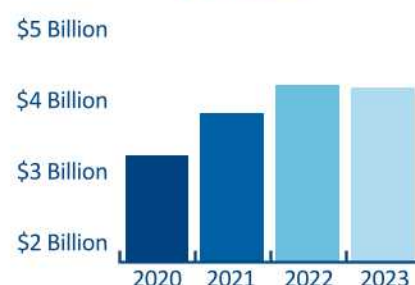
Deposits



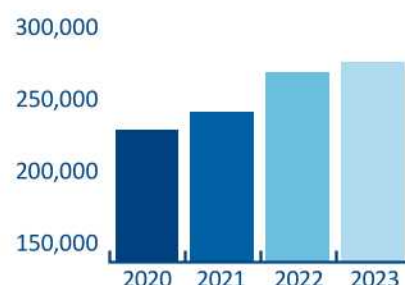
Loans



Assets



Members





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