

# TRUTH-IN-SAVINGS DISCLOSURE

MATURITY DATE:				EFFECTIVE DATE:					
The rates, fees and terms applicable to your account at the Credit Union are provided with this Truth-in-Savings Disclosure. The Credit Union may offer other rates for these accounts from time to time.									
RATE SCHEDULE									
	Dividend Rate/ Annual Percentage Yield (APY)	Minimum Opening Deposit	Rate Type	Dividends Compounded	Dividends Credited	Dividend Period	Additional Deposits	Withdrawals	Renewable
<input type="checkbox"/> Share Certificate <input type="checkbox"/> IRA Share Certificate			Fixed	Monthly	Monthly	Account's Term	Not Allowed	Allowed - See Transaction Limitations section	Automatic
6 Month	/	\$500.00 to \$49,999.99							
	/	\$50,000.00 and Greater							
1 Year	/	\$500.00 to \$49,999.99							
	/	\$50,000.00 and Greater							
18 Month	/	\$500.00 to \$49,999.99							
	/	\$50,000.00 and Greater							
2 Year	/	\$500.00 to \$49,999.99							
	/	\$50,000.00 and Greater							
3 Year	/	\$500.00 to \$49,999.99							
	/	\$50,000.00 and Greater							
4 Year	/	\$500.00 to \$49,999.99							
	/	\$50,000.00 and Greater							
5 Year	/	\$500.00 to \$49,999.99							
	/	\$50,000.00 and Greater							
	/	\$500.00 to \$49,999.99							
	/	\$50,000.00 and Greater							
	/	\$500.00 to \$49,999.99							
	/	\$50,000.00 and Greater							
	/	\$500.00 to \$49,999.99							
	/	\$50,000.00 and Greater							
<input type="checkbox"/> Easy Save Certificate		\$100.00 (maximum balance \$10,000.00)	Fixed	Monthly	Monthly	Account's Term	Allowed	Allowed - See Transaction Limitations section	Automatic
12 Month	/								
<input type="checkbox"/> Super Saver Certificate		\$100.00 (maximum balance \$5,000.00)	Fixed	Monthly	Monthly	Account's Term	Allowed	Allowed - See Transaction Limitations section	Automatic
15 Month	/								

## ACCOUNT DISCLOSURES

**Except as specifically described, the following disclosures apply to all of the accounts. All accounts described in this Truth-in-Savings Disclosure are share certificate accounts.**

**1. RATE INFORMATION** — The annual percentage yield is a percentage rate that reflects the total amount of dividends to be paid on an account based on the dividend rate and frequency of compounding for an annual period. For all accounts, the dividend rate and annual percentage yield are fixed and will be in effect for the initial term of the account. The **Share Certificate and IRA Share Certificate** accounts are tiered rate accounts. Once a particular range is met, the dividend rate and annual percentage yield for that balance range will apply to the full balance of your account. For accounts subject to dividend compounding, the annual percentage yield is based on an assumption that dividends will remain on deposit until maturity. A withdrawal of dividends will reduce earnings.

**2. SUPER SAVER CERTIFICATE** - Must be 18 or younger. If over the age of 18, must have an active checking account (checking account with activity in the last 30 days and either direct deposit or an average of three or more transactions per month for the last 90 days). If these qualifications are not met, the rate will be converted to the current 12 month certificate rate. You are allowed one Super Saver Certificate per member. At renewal, if you still qualify you will remain in the account.

**3. DIVIDEND PERIOD** — For each account, the dividend period is the account's term. The dividend period begins on the first day of the term and ends on the maturity date.

**4. DIVIDEND COMPOUNDING AND CREDITING** — The compounding and crediting frequency of dividends are stated in the Rate Schedule.

**5. BALANCE INFORMATION** — To open any account, you must deposit or already have on deposit the minimum required share(s) in any account. Some accounts may have additional minimum opening deposit requirements. The minimum balance requirements applicable to each account are set forth in the Rate Schedule. For accounts using the daily balance method as stated in the Rate Schedule dividends are calculated by applying a daily periodic rate to the principal in the account each day.

**6. ACCRUAL OF DIVIDENDS** — For all accounts, dividends will begin to accrue on noncash deposits (e.g. checks) on the business day you make the deposit to your account.

**7. TRANSACTION LIMITATIONS** — For all accounts, your ability to make deposits to your account and any limitations on such transactions are stated in the Rate Schedule. After your account is opened, you may make withdrawals subject to the early withdrawal penalties stated below.

**8. MATURITY** — Your account will mature as stated on this Truth-in-Savings Disclosure or on your Account Receipt or Renewal Notice.

**9. EARLY WITHDRAWAL PENALTY** — We may impose a penalty if you withdraw funds from your account before the maturity date.

**a. Amount of Penalty.** For all certificate accounts, the amount of the early withdrawal penalty is based on the term of your account. The penalty schedule is as follows:

Terms 1 year and less	90 days' dividends
Terms over 1 year to 3 years	180 days' dividends
Terms over 3 years	365 days' dividends

For Super Saver Certificate accounts, we will waive the early withdrawal penalty one time during the term of your certificate.

**b. How the Penalty Works.** The penalty is calculated as a forfeiture of part of the dividends that have been or would be earned on the account. It applies whether or not the dividends have been earned. In other words, if the account has not yet earned enough dividends or if the dividends have already been paid, the penalty will be deducted from the principal.

**c. Exceptions to Early Withdrawal Penalties.** At our option, we may pay the account before maturity without imposing an early withdrawal penalty under the following circumstances:

- (i) When an account owner dies or is determined legally incompetent by a court or other body of competent jurisdiction.

**10. RENEWAL POLICY** — The renewal policy for your accounts is stated in the Rate Schedule. For accounts that automatically renew for another term, you have a grace period of seven (7) days after maturity in which to withdraw funds in the account without being charged an early withdrawal penalty.

**11. NONTRANSFERABLE/NONNEGOTIABLE** — Your account is nontransferable and nonnegotiable.

**12. MEMBERSHIP** — As a condition of membership, you must purchase and maintain the minimum required share(s) as set forth below.

* Par Value of One Share	\$1.00
Number of Shares Required	1

\* At the time your account is established, Robins Financial Credit Union, on your behalf, will pay the initial \$1.00 Membership Share into a General Ledger Equity Account. This account is a non-transactional, non-earning, notice account and serves only to evidence your membership in the Credit Union.

**Membership will be terminated six months from the close date of all service(s).** Any member with the intent of redeeming their Membership Share must provide written notice during this six month period. The Credit Union has 60 days from the day we receive your written notice to process your request.

